



INFRASTRUCTURE

MINING & METALS

NUCLEAR, SECURITY & ENVIRONMENTAL

OIL, GAS & CHEMICALS

Sourcing Instruction: Auction Topics

Last Updated: 28-June-2018

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1 Monitoring an Auction

Once a bid is submitted, monitoring the auction is recommended on the Monitor Auction page. Follow the direction below to monitor an auction:

1. You can access the **Monitor Auction** page directly through the auction. Open the auction and select **Monitor Auction** from the actions menu then click **Go**.

Auction: 116337

All times reflected in (GMT -04:00) Eastern Time

Title Test Auction

Status Active

Time Left 1 day 19 hours

Open Date 28-Jun-2018

Close Date 30-Jun-2018

Actions

- Create Bid
- Online Discussions
- View Bid History
- Monitor Auction**
- Printable View
- Export to Spreadsheet

Go

2. You can also access the **Monitor Auction** page after submitting a bid. Click on the **Monitor Auction** link on the bid confirmation message to access the monitor auction page.

Confirmation

Bid 611014 for Auction 116337 (Test Auction) has been submitted.

Monitor Auction

[Return to Sourcing Home Page](#)

3. Once you have accessed the **Monitor Auction** page, your line item rank will be shown.

Monitor Auction: 116337 AutoRefresh Interval 30 seconds

Title [Test Auction](#)

Status Active Open Date 28-Jun-2018 13:20:04

Time Left 1 day 23 hours Close Date 30-Jun-2018 13:19:02

Lines

Bid Total (USD) 3,200.00

Display only the lines on which I have bid

Display only the lines that I am currently losing

Update Bid	Line	Category	Time Left	Rank	Bid Price (USD)	Target Price (USD)	Bid Quantity	Quantity	Your Total Amount (USD)	Need-By Date	Promised Date
	1 OPTICAL LINK MODULE, PROFIBUS OLM/G12V4.0 W. 1 RS485 AND 2 GLASSFOC-INTERFACES (4 BFOC-SOCKETS) FOR STANDARD DISTANCES UP TO 2850 M, WITH SIGNAL CONTACT AND MEASURING OUTPUT, SIEMENS #6GK1503-3CB00	EE00	1 day 23 hours	1	100		4	4	400.00		
	2 OPTICAL LINK MODULE, PROFIBUS OLM/G22 V4.0, WITH 2 RS485 AND 2 GLASS-FOC-INTERF. (4 BFOC-SOCKETS) FOR STANDARD-DISTANCES UP TO 2850 M, WITH SIGNAL CONTACT AND MEASURING OUTPUT, SIEMENS# 6GK1503-4CB00	EE00	1 day 23 hours	1	200		4	4	800.00		
	3 CABLE, PROFIBUS PLASTIC FIBER OPTIC, STANDARD CABLE W/4 BFOC CONNECTORS L= 50 M, SIEMENS NO. 6XV18210BN50, NO SUBSTITUTION	EE00	1 day 23 hours	1	300		4	4	1,200.00		
	4 CABLE ASSEMBLY,65M, FIBER OPTIC PLASTIC WITH 4 BFOC CONNECTOR SIEMENS # 6XV18210BN65	EE00	1 day 23 hours	1	400		2	2	800.00		

[Return to Auction: 116337](#)

Note: You have the option to only monitor lines that you have bid, and lines that you are currently losing.

- To set the monitor auction page to refresh automatically, simply select the **AutoRefresh Interval** for how often you want the page to refresh, and click **Set**.

Monitor Auction: 116337 AutoRefresh Interval **6 seconds** **Set** **Create Bid**

Title [Test Auction](#)

Status Active

Time Left 1 day 23 hours

Open Date 28-Jun-2018 13:20:04

Close Date 30-Jun-2018 13:19:02

Note: The **AutoRefresh** will default to 30 seconds

- To create a new bid from the **Monitor Auction** page, click the **Create Bid** button.

Monitor Auction: 116337 AutoRefresh Interval 6 seconds **Set** **Create Bid**

Title [Test Auction](#)

Status Active

Time Left 1 day 23 hours

Open Date 28-Jun-2018 13:20:04

Close Date 30-Jun-2018 13:19:02

2 Power Bidding

After you submit your first bid, Power Bidding can be used. The Power Bidding functionality automatically decreases each line item by the amount or percentage you specified when creating a bid. Follow the direction below to setup Power Bidding:

Note: You will only see the Power Bidding option after you submit a quote.

- Access the Auction and click the **Create Bid** action then **Go**.

Auction: 116337

TIP All times reflected in (GMT -04:00) Eastern Time

Title Test Auction

Status Active

Time Left 1 day 23 hours

Open Date 28-Jun-2018 13:20:04

Close Date 30-Jun-2018 13:19:02

Actions **Create Bid** **Go**

Online Discussions

View Bid History

Monitor Auction

Printable View

Export to Spreadsheet

- Once on the **Lines** tab of the **Create Bid** page, look for the **Power Bid** field.

Create Bid: 610015 (Auction 116337) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction](#)

Time Left 1 day 23 hours

Close Date 30-Jun-2018 13:19:02

Header **Lines**

Auction Currency USD Bid Currency USD

Price Precision Any

Power Bid % Apply reduction to losing lines only **Recalculate** Proxy Bid Decrement 1 USD

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1	OPTICAL LINK MODU...	Bechtel	1		<input type="text"/> 100	<input type="text"/>	EACH	4	4	<input type="text"/>	Yes <input type="checkbox"/>		<input type="text"/>
2	OPTICAL LINK MODU...	Bechtel	1		<input type="text"/> 200	<input type="text"/>	EACH	4	4	<input type="text"/>	Yes <input type="checkbox"/>		<input type="text"/>
3	CABLE, PROFIBUS P...	Bechtel	1		<input type="text"/> 300	<input type="text"/>	EACH	4	4	<input type="text"/>	Yes <input type="checkbox"/>		<input type="text"/>
4	CABLE ASSEMBLY,65...	Bechtel	1		<input type="text"/> 400	<input type="text"/>	EACH	2	2	<input type="text"/>	Yes <input type="checkbox"/>		<input type="text"/>

Note: Power Bids are entered as percentages (%)

- Once you have entered your **Power Bid**, click **Recalculate** to automatically decrease the **Bid Price** on all lines.

Create Bid: 610015 (Auction 116337) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction](#) Time Left 1 day 23 hours
Close Date 30-Jun-2018 13:19:02

Header **Lines**

Auction Currency USD Bid Currency USD
Price Precision Any

Power Bid 1 % Apply reduction to losing lines only Recalculate Proxy Bid Decrement 1 USD

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1	OPTICAL LINK MODU...	Bechtel	1		100		EACH	4	4		Yes		
2	OPTICAL LINK MODU...	Bechtel	1		200		EACH	4	4		Yes		
3	CABLE, PROFIBUS P...	Bechtel	1		300		EACH	4	4		Yes		
4	CABLE ASSEMBLY,65...	Bechtel	1		400		EACH	2	2		Yes		

Note: Check the checkbox **Apply reduction to losing lines only** if you **ONLY** want the lines you are losing to decrease- when you are losing the line. If you do not check this box all lines will be automatically decreased when clicking **Recalculate**.

- After you click **Recalculate**, the **Bid Price** will be decreased by the amount indicated in the **Power Bid**.

Create Bid: 610015 (Auction 116337) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction](#) Time Left 1 day 23 hours
Close Date 30-Jun-2018 13:19:02

Header **Lines**

Auction Currency USD Bid Currency USD
Price Precision Any

Power Bid 1 % Apply reduction to losing lines only Recalculate Proxy Bid Decrement 1 USD

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1	OPTICAL LINK MODU...	Bechtel	1		99		EACH	4	4		Yes		
2	OPTICAL LINK MODU...	Bechtel	1		198		EACH	4	4		Yes		
3	CABLE, PROFIBUS P...	Bechtel	1		297		EACH	4	4		Yes		
4	CABLE ASSEMBLY,65...	Bechtel	1		396		EACH	2	2		Yes		

Note: You can always change the **Bid Price** and **Power Bid** percentage.

3 Proxy Minimum

Proxy Minimum allows you to set a price decrement and a minimum price in which the system automatically rebids whenever a competing bid is received. **We do not recommend utilizing this feature for all auctions.** Follow the directions below to setup Power Bidding:

Note: Not all Auctions with have the Proxy Minimum functionality enabled.

1. Access the Auction and click the **Create Bid** action then **Go**.

Auction: 116337

TIP All times reflected in (GMT -04:00) Eastern Time

Title Test Auction
Status Active
Time Left 1 day 23 hours

Actions **Create Bid** **Go**
Open Date Online Discussions
Close Date View Bid History
Monitor Auction
Printable View
Export to Spreadsheet

2. Once on the **Lines** tab of the **Create Bid** page, look for the **Proxy Bid Decrement** field.

Create Bid: 611014 (Auction 116337) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction](#) Time Left 1 day 20 hours
Close Date 30-Jun-2018 13:19:02

Header **Lines**

Auction Currency USD Bid Currency USD
Price Precision Any

Power Bid % Apply reduction to losing lines only Recalculate **Proxy Bid Decrement** USD

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1	OPTICAL LINK MODU...	Bechtel	1		99		EACH	4	4	<input type="text"/>	Yes		
2	OPTICAL LINK MODU...	Bechtel	1		198		EACH	4	4	<input type="text"/>	Yes		
3	CABLE, PROFIBUS P...	Bechtel	1		297		EACH	4	4	<input type="text"/>	Yes		
4	CABLE ASSEMBLY,65...	Bechtel	1		396		EACH	2	2	<input type="text"/>	Yes		

Note: If you do not see this field, the buyer on the Auction did not allow Proxy Bidding for this event.

3. The **Proxy Bid Decrement** is set by the Buyer and will either be an amount or percentage.
 - a. If you see a currency, the **Proxy Bid Decrement** is an amount.

Create Bid: 611014 (Auction 116337) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction](#) Time Left 1 day 20 hours
Close Date 30-Jun-2018 13:19:02

Header **Lines**

Auction Currency USD Bid Currency USD
Price Precision Any

Power Bid % Apply reduction to losing lines only Recalculate Proxy Bid Decrement USD

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1	OPTICAL LINK MODU...	Bechtel	1		99		EACH	4	4	<input type="text"/>	Yes		
2	OPTICAL LINK MODU...	Bechtel	1		198		EACH	4	4	<input type="text"/>	Yes		
3	CABLE, PROFIBUS P...	Bechtel	1		297		EACH	4	4	<input type="text"/>	Yes		
4	CABLE ASSEMBLY,65...	Bechtel	1		396		EACH	2	2	<input type="text"/>	Yes		

- b. If you see the percentage “%” sign this indicates that the **Proxy Bid Decrement** is percent decremented.

Create Bid: 611016 (Auction 116338) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction 2](#) Time Left 1 day 23 hours
Close Date 30-Jun-2018 17:03:47

Header **Lines**

Auction Currency USD Bid Currency USD
 Price Precision Any

Power Bid % Apply reduction to losing lines only Recalculate Proxy Bid Decrement %

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1 OPTICAL LINK MODU...	Bechtel	1			100		EACH	4	4	<input type="text"/>	Yes		
2 OPTICAL LINK MODU...	Bechtel	1			200		EACH	4	4	<input type="text"/>	Yes		
3 CABLE, PROFIBUS P...	Bechtel	1			300		EACH	4	4	<input type="text"/>	Yes		
4 CABLE ASSEMBLY,65...	Bechtel	1			400		EACH	2	2	<input type="text"/>	Yes		

4. You do NOT need to use **Proxy Bidding**. The **Proxy Bid Decrement** will default to the value entered by the buyer. If you do not wish to use proxy bidding functionality, simply delete the value from the **Proxy Bid Decrement** field.
5. If you choose to use **Proxy Bidding**, enter the amount/percent you wish for your bid to decrease by each time a competing bid is entered in the **Proxy Bid Decrement** field.

Create Bid: 611016 (Auction 116338) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction 2](#) Time Left 1 day 23 hours
Close Date 30-Jun-2018 17:03:47

Header **Lines**

Auction Currency USD Bid Currency USD
 Price Precision Any

Power Bid % Apply reduction to losing lines only Recalculate Proxy Bid Decrement %

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1 OPTICAL LINK MODU...	Bechtel	1			100		EACH	4	4	<input type="text"/>	Yes		
2 OPTICAL LINK MODU...	Bechtel	1			200		EACH	4	4	<input type="text"/>	Yes		
3 CABLE, PROFIBUS P...	Bechtel	1			300		EACH	4	4	<input type="text"/>	Yes		
4 CABLE ASSEMBLY,65...	Bechtel	1			400		EACH	2	2	<input type="text"/>	Yes		

Note: You cannot enter a **Proxy Bid Decrement** that is lower than the value entered by the Buyer. You may delete the value all together.

6. Enter your **Proxy Minimum**. The proxy minimum is the lowest price you are willing to bid. Proxy bidding will stop automatically bidding on your behalf once your proxy minimum is hit.

Create Bid: 611016 (Auction 116338) Cancel Revert to Active Bid View Auction Monitor Auction Bid By Spreadsheet Save Draft Continue

Title [Test Auction 2](#) Time Left 1 day 23 hours
Close Date 30-Jun-2018 17:03:47

Header **Lines**

Auction Currency USD Bid Currency USD
Price Precision Any

Power Bid % Apply reduction to losing lines only Recalculate Proxy Bid Decrement .5 %

Line	Ship-To	Rank	Start Price	Target Price	Bid Price	Proxy Minimum	Unit	Target Quantity	Bid Quantity	Promised Date	Bid	Add Alternate Lines	Update
1 OPTICAL LINK MODU...	Bechtel	1			<input type="text"/> 100	<input type="text"/>	EACH	4	4	<input type="text"/>	Yes <input type="checkbox"/>		
2 OPTICAL LINK MODU...	Bechtel	1			<input type="text"/> 200	<input type="text"/>	EACH	4	4	<input type="text"/>	Yes <input type="checkbox"/>		
3 CABLE, PROFIBUS P...	Bechtel	1			<input type="text"/> 300	<input type="text"/>	EACH	4	4	<input type="text"/>	Yes <input type="checkbox"/>		
4 CABLE ASSEMBLY,65...	Bechtel	1			<input type="text"/> 400	<input type="text"/>	EACH	2	2	<input type="text"/>	Yes <input type="checkbox"/>		

7. Each time a competing bid (any bid that is lower than yours) is entered into the system and you have entered a **Proxy Bid Decrement**, the system will automatically submit a new bid on your behalf. The bid will be lower by whatever you entered as the decrement (for example, .5% or \$1). The system will continue to lower your bid as competing bids come in until you have reached the proxy minimum set.

4 Support

If you have questions or need more information on a specific Auction, please reach out to your Bechtel Buyer.

For navigation help and technical support, email the Procurement Helpdesk at procweb@Bechtel.com